



AIRCRAFT MECHANICS FRATERNAL ASSOCIATION

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AMFA LOCAL 11 SCHOLARSHIP FUND

PURPOSE

Realizing the importance of education AMFA Local 11, with the approval of its membership, has established a scholarship fund for the purposes of assisting its members and their dependants in defraying the cost of **continuing education**. This shall be defined for our program as “formal courses of study for adult part-time and full time students, beyond secondary education”

AWARD LEVEL

This program will award a total of 12 scholarships in the amount of \$1000.00 US each, for a total payout of \$12,000.00 US total each year.

ADMINISTRATION

The Scholarship Fund will be administered by the AMFA 11 Local Executive Council.

ELIGIBILITY

To be eligible for the scholarship award, the applicant must be either:

1. A member of AMFA Local 11.
2. The husband, wife or dependent son or daughter, or other legal dependent of an active member of AMFA Local 11.

MEMBER, FOR THE PURPOSE OF THIS SCHOLARSHIP MEANS:

1. Any individual listed on the active membership rolls of AMFA Local 11 in good standing at the time the application is submitted and until such time as scholarship is awarded for the affected award year.

THE APPLICANT MUST BE:

1. An individual who has successfully completed classes in an accredited college, university, community college, private institute or trade school within the 12 months preceding November of the award year (ie..for the 2012 Scholarship, one must have completed at least one class between October of 2011 and the end of October 2012).

EDUCATIONAL INSTITUTION

Colleges, universities, community colleges, and trade schools qualify as educational institutions. Said institution must be accredited with a state, federal, or recognized educational accreditation agency.

APPLICATION PROCESS

Applications for the scholarship program will be available on the AMFA Local 11 website beginning January of each year that the scholarship program is in force.

All applications must be faxed by the AMFA Local 11 Executive Council no later than the 23:59CT 31st of May to qualify for the drawing being held in that same year.

Only one application can be filed each year per person, however if a member has multiple individual's in their household that meet the eligibility requirements of this program, all qualifying individuals may apply.

Individuals who win one year may **not** reapply the following award year; however once this waiting period has been completed they may reapply providing they meet all other eligibility requirements. (i.e., winners of the 2011 award year may not reapply until the 2013 award year)

Members will FAX their applications to the AMFA Local 11 at 214 366-4546.

METHOD OF SELECTION

A random drawing from a poll of eligible applicants to determine which individuals are entitled to the scholarship shall be held at the regularly scheduled membership meeting, each meeting will pick four applicants, either in July or August of each year.

DISQUALIFICATION

Applications will be reviewed by the LEC prior to the drawing the drawing. Applicants/sponsors will be notified if disqualified from the drawing.

PROCEDURE FOR SCHOLARSHIP PAYMENT

The individual awarded a scholarship has the burden of proving to the Local Executive Council that said individual attended an accredited educational institution, in the time frame specified above, prior to receiving the award payment. The Local Executive Council has full power to construe the provisions of this plan.

It shall be understood by all parties that the intent of this scholarship is to assist individuals in paying for expenses related to attending an educational institute as described above. Winner acknowledges that failure to provide proof of attendance at an accredited institution by November 1st of the year in which the scholarship is won will cause the award to be forfeit. Should this occur the award will be added to the pool for the following year (i.e. should an award which is drawn in 2012 be forfeit, the total awards available for the 2013 drawing will be 13 instead of 12).

If the Local Executive Council is satisfied that the winner meets the criteria of this plan, the committee shall direct the Local Treasurer to issue a check or draft to the in the name of the winning individual. All checks will be delivered to, and signed for by the winning individuals sponsor.

The Local and its officers shall not be liable for any action taken or omitted by them in good faith.

TAX FILING REQUIREMENT

Member and/or applicant understand that the Internal Revenue Service considers scholarship awards to be taxable and as such, any award won by the member or their dependants is required to be reported. AMFA Local 11 shall not be held responsible for any taxes, fees or fines related to receiving this award.

Last revised: 26 January 2012